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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

LOCAL 100, TRANSPORT WORKERS UNION, AFL-CIO; ROGER TOUSSAINT, as: President of Local 100, Transport Workers Union, AFL-CIO, and WAYNE BRYAN,

Plaintiffs,

- against -

BERNARD ROSEN, MARGARET CONNOR, MARK PAGE, MARGE HENNING and SUSAN KUPFERMAN, as Employer Trustees of the T.W.U.-New York City Private Bus Lines Pension Trust,

Defendants.

STIPULATION

Civ. No.: 06 Civ. 4787 (RPP)

WHEREAS, on October 10, 2006, the Court so ordered a stipulation between the parties extending the Defordants' time to answer or otherwise move in response to Plaintiffs' June 21, 2006 Complaint until twenty days after the Court's ruling on Plaintiffs' motion for a preliminary injunction;

WHEREAS, on July 13, 2007, the Court denied Plaintiffs' motion for a preliminary injunction to enjoin the deadlock arbitration between the Employer Trustees and Union Trustees of the TWU-New York City Private Bus Lines Pension Trust;

WHEREAS, on July 27, 2007 the final hearing date in the deadlock arbitration proceeding was held;

WHEREAS, settlement negotiations between the Plaintiff-union and the Metropolitan Transportation Authority are continuing that have the potential to resolve this matter without further intervention by the Court;

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IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned attorneys of record for the respective parties hereto, that Defendants' time to answer or otherwise move in response to Plaintiffs' June 21, 2006 Complaint in the above-captioned matter shall be extended until September 7, 2007.

Dated: New York, New York

BROACH & STULBERG, LLP

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